

Offshore Logistics, Inc.

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PRESS RELEASE

OFFSHORE LOGISTICS, INC. SETS SECOND QUARTER 2004 EARNINGS RELEASE AND CONFERENCE CALL DATES

LAFAYETTE, LOUISIANA (October 23, 2003) – Offshore Logistics, Inc., (NYSE: OLG) announced today that its second quarter 2004 press release has been scheduled for close of business, Wednesday, November 5, 2003. The Company will publish the release on its website at <http://www.olog.com>. In addition, the Company will conduct its related earnings conference call on Thursday, November 6, 2003, at 10:00 AM, Central Time. During the call management will also address its expectations for the balance of fiscal year 2004.

Individuals wishing to access the conference call should dial (877) 822-9020 for domestic callers and (706) 679-7181 for international callers, approximately five to ten minutes prior to the start time. Please reference the Offshore Logistics, Inc. conference call hosted by George Small Conference ID No. 3446351. A replay of the conference call will be available two hours after completion of the teleconference. To hear that recording, dial (800) 642-1687 for domestic callers and (706) 645-9291 for international callers, and enter Conference ID number 3446351. The replay will be available until 11:59 PM EST, Wednesday, November 12, 2003.

All individuals listening to the conference call or the replay are reminded that all conference call material is copyrighted by the Company and cannot be recorded or rebroadcast without the Company's express written consent.

Offshore Logistics, Inc. is a major provider of helicopter transportation services to the oil and gas industry worldwide. Through its subsidiaries, affiliates and joint ventures, the Company provides transportation services in most oil and gas producing regions including the United States Gulf of Mexico and Alaska, the North Sea, Africa, Mexico, South America, Australia, Egypt and the Far East. The Company's Common Stock is traded on the New York Stock Exchange under the symbol **OLG**.

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